

The **Lightsmith** Group

Private Sector Adaptation Finance

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Presented at:



COP23 | FIJI

UN CLIMATE CHANGE CONFERENCE

BONN 2017

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The Lightsmith Group



- Founded in 2016, The Lightsmith Group is a global investment platform focused on generating superior returns aligned with sustainable principles.
- Based in New York and San Francisco, Lightsmith's partners have over 40 years of experience in private investment and government, including particular expertise in climate finance and development.
- Lightsmith is the sponsor of the CRAFT concept, the first private investment strategy focused on climate resilience and adaptation and the winner of the 2016 Global Innovation Lab for Climate Finance

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GARI: Global Adaptation & Resilience Investment Working Group

GARI is a private sector-led initiative focused on the intersection of investment and adaptation and climate resilience



- Launched at Paris COP21 in conjunction with UN Secretary General's A2R Climate Resilience Initiative
- Convened 150+ private investors & other stakeholders in 10 meetings in 2016 & 2017
- Released 2016 GARI Discussion Paper at Marrakech COP22
- Released Draft 2017 GARI Investor Guide at Bonn COP23

www.garigroup.com

CRAFT: First Private Investment Strategy for Adaptation & Climate Resilience

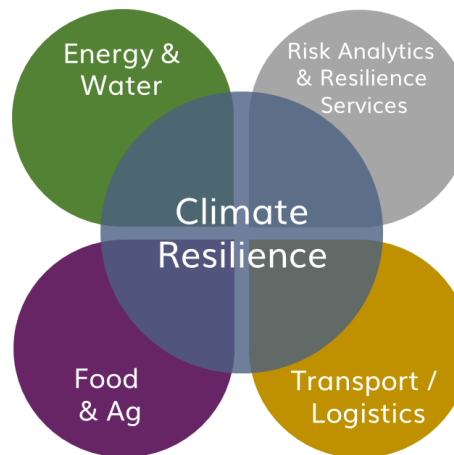
Adaptation Finance Challenge



- **Climate change is already increasing risk & impact**
- **Adaptation Finance Gap**
- **Private Sector Tools Exist**

➔ **Invest in, scale-up & apply private sector tools in developing countries**

Private Sector Opportunity



- **20 Mkt Segments**
- **\$130B Current Mkt Size**
- **“Resilience Intelligence”**
- **“Resilience Solutions”**

CRAFT Investment Strategy

- **\$500M investment vehicle**
 - \$100M concessional
 - \$400M non-concessional
 - **\$20M Tech Transfer TA Facility**
- ↓
- **20-25 investments in resilience intelligence & solutions companies**
 - **Apply to developing countries**
 - **Measure Adaptation Impact**

Team

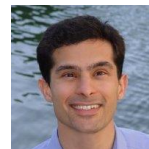
The **Lightsmith** Group

- **40+ years experience in investing, govt.**



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Global Innovation Lab for Climate Finance Winner 2016