



Sompo Japan  
Nipponkoa

17<sup>th</sup> November 2016  
**Adaptation for All: Networking and  
Involvement of Private Sector**

# **Sompo Japan Nipponkoa's Solution to Climate Resilience**

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**Sompo Japan Nipponkoa Insurance Inc.**

## Corporate Profile

**Sompo Japan Nipponkoa Insurance Inc.**

**Headquarter : Tokyo, Japan**

**URL : <http://www.sjnk.co.jp/>**



**Net Premium Written : 2,181B JPY (18.1B USD)**

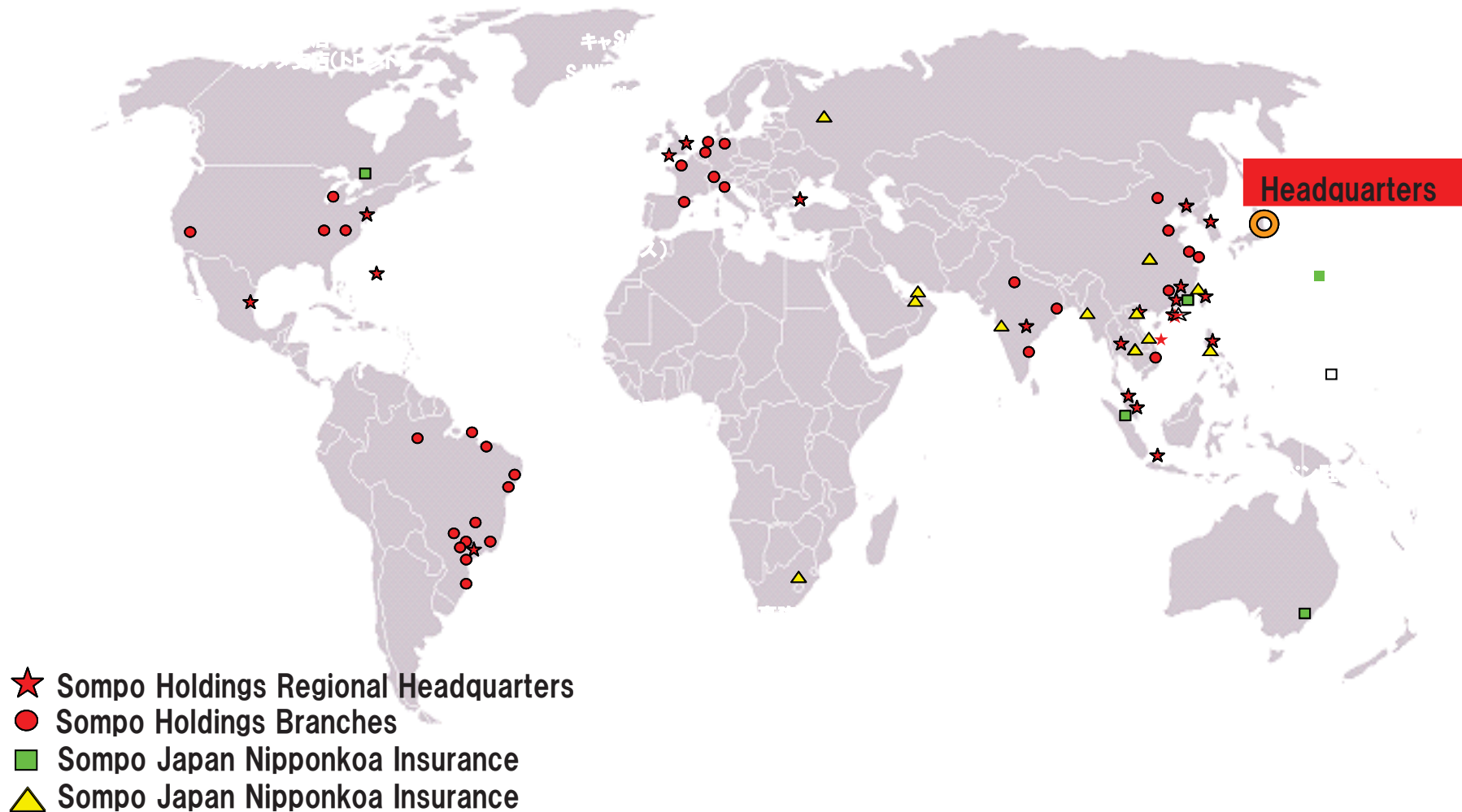
**Employees : 27,144**

**Sales Agencies : 64,371**

**Office in Japan : Sales Offices : 676**  
**: Claims Service Offices : 448**

# Global Operation

Overseas Offices : 210 Cities in 32 Countries



## Issue : Drought in Thailand



## **Solution : Weather Index Insurance**

**Designed to hedge the weather-related risks,  
i.e. ;  
volatility of profit and /or expenses due  
to weather fluctuations**

**Indices ;  
temperature, **rain fall**, snow cover,  
wind velocity, etc.**

**Claims are paid based on the weather index**

## Merits : Weather Index Insurance

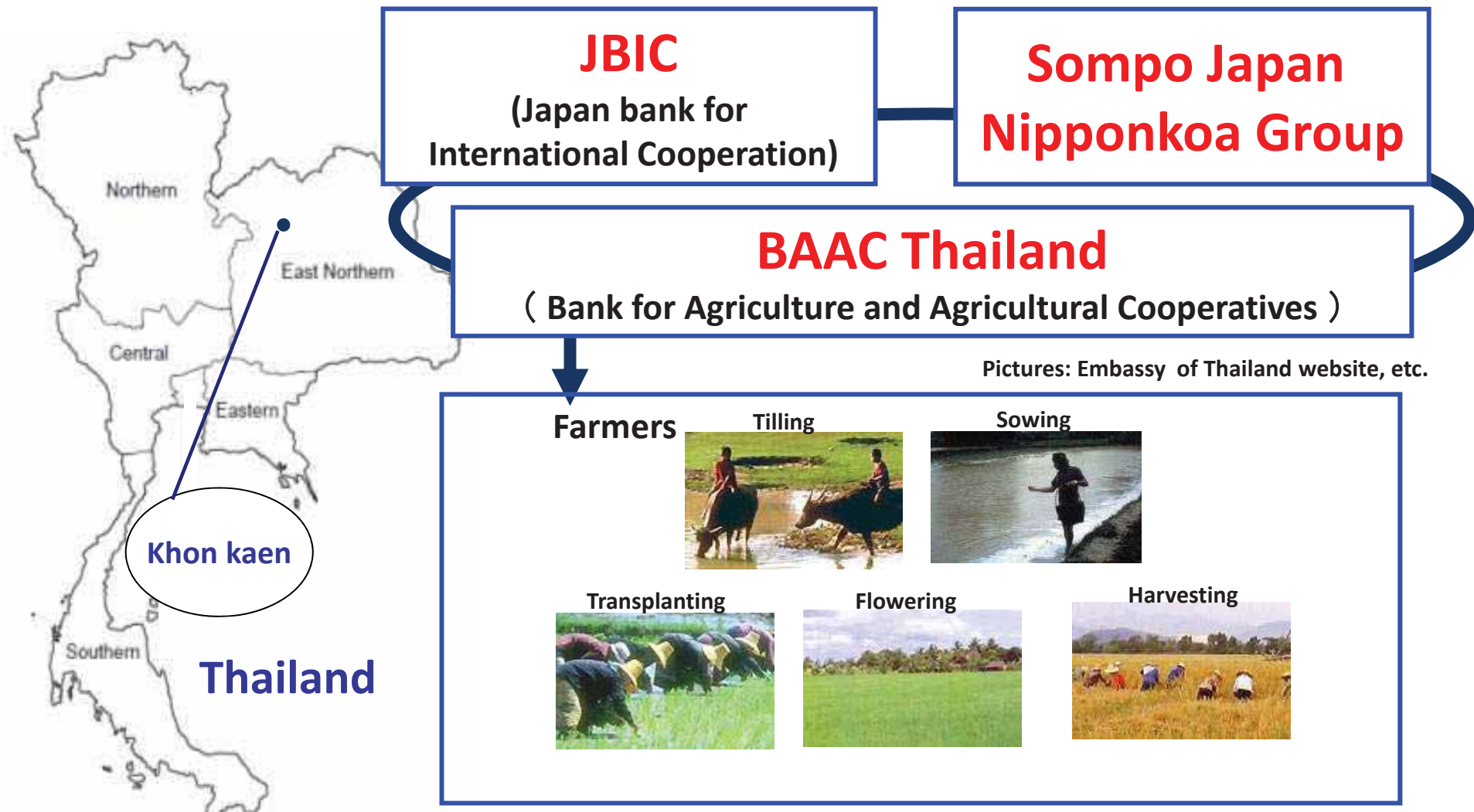
**No actual loss survey needed**

**- and it brings advantages of;**

- **Cost saving** ⇒ **Affordable premium** for farmers

- **Time saving** ⇒ **Quick payment** to farmers

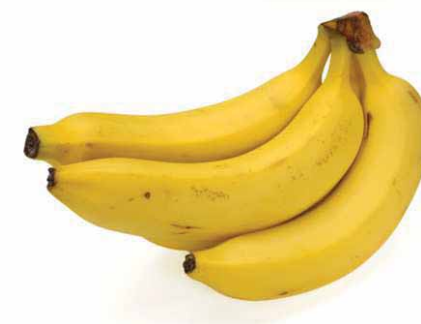
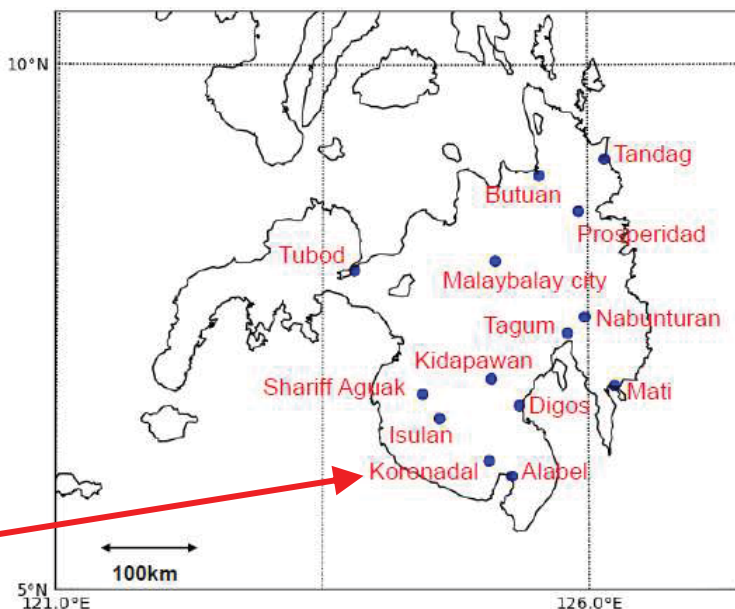
# “Weather Index Insurance” in Thailand



Risk Financing Solutions towards draught for Thai Farmers, 2010 -

# “Typhoon Insurance” in Philippines

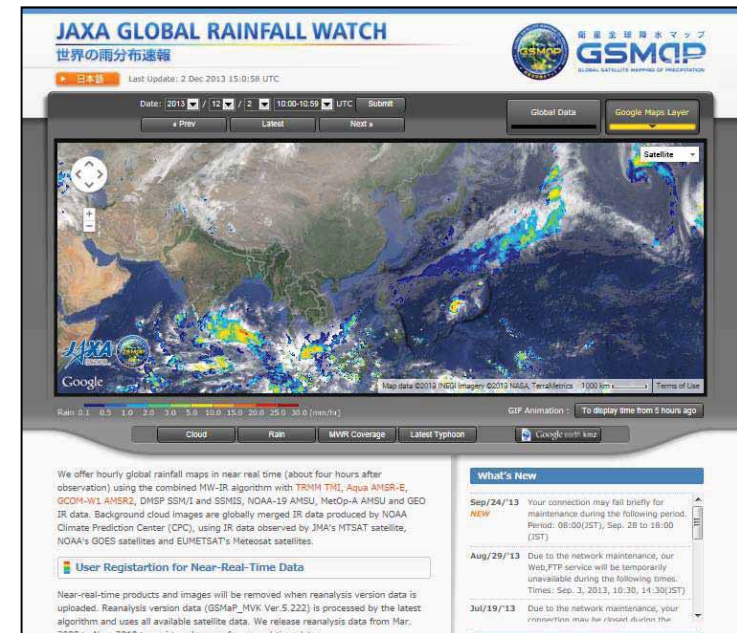
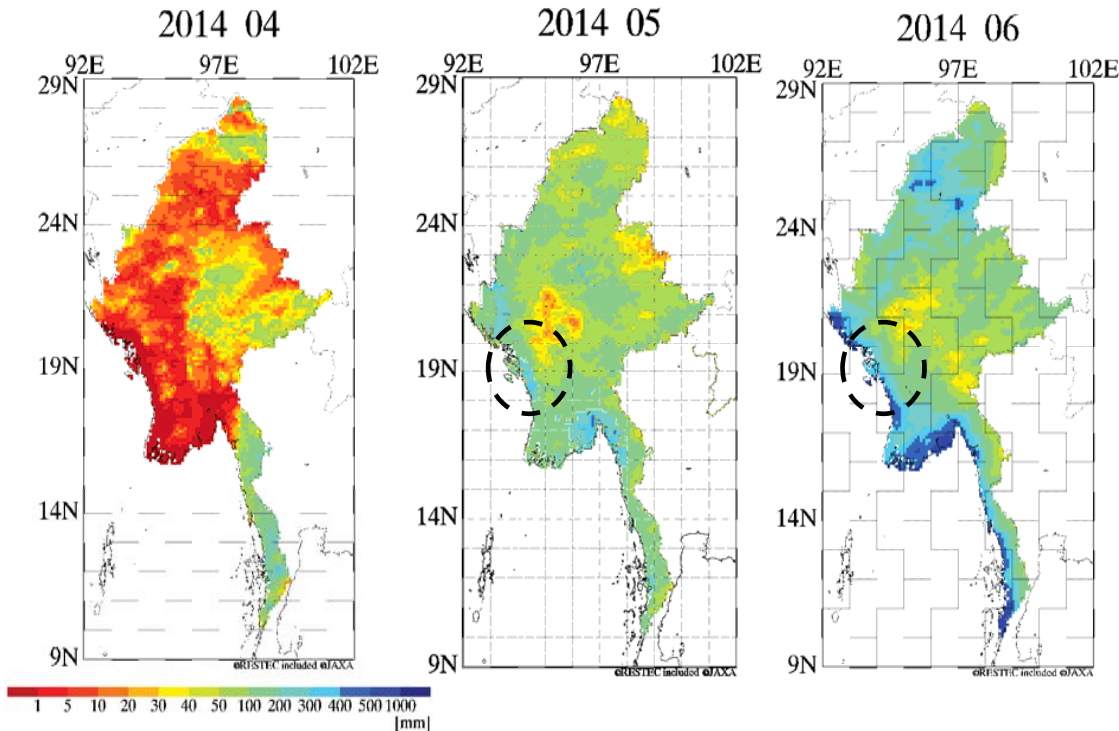
- An insurance product for agricultural producers in the island of Mindanao in southern Philippines.
- The first insurance for the damage of typhoon in Philippine insurance industry





# “Weather Index Insurance” in Myanmar

RESTEC (Remote Sensing Technology Center of Japan)



JAXA GLOBAL RAINFALL WATCH

[http://sharaku.eorc.jaxa.jp/GSMaP/index\\_j.htm](http://sharaku.eorc.jaxa.jp/GSMaP/index_j.htm)

## Our Future Objectives



**Enhance climate resilience against crop damage of 30,000 small-scale farmers in Southeast Asia by 2025.**

# Business Call to Action (BCtA)



BCtA is a global initiative hosted at the United Nations Development Programme (UNDP), which promotes businesses aimed at achieving both commercial success and sustainable development.

## **Challenges, Difficulties**

**Availability of reliable weather data**

**Low awareness of insurance**

**Local partners for distribution**

**⇒ Collaboration with local stakeholders  
is the key**