

Advantages and disadvantages for JCM in Vietnam

1. Advantages

➤ *International*

- *Support for mitigation actions in developing countries;*
- *Developing countries will have to cut down on GHG emissions;*
- *Difficulties for CDM carbon credit trading*



Advantages and disadvantages for JCM in Vietnam

- **National**
- ✧ *Policies for restructuring the economy towards green growth;*
- ✧ *GHG emission reduction activities prioritized;*
- ✧ *Vietnam's experience in implementing CDM projects;*
- ✧ *NAMA model projects and feasibility studies.*



Advantages and disadvantages for JCM in Vietnam

- **Opportunities from JCM**
- ✧ *Financial and technical support from Japan;*
- ✧ *Converting into low-carbon technologies;*
- ✧ *Restructuring the economy towards sustainable development and green growth;*
- ✧ *Environmental projection; GHG emission reduction;*
- ✧ *Increasing competitiveness of domestic enterprises and the country.*



Advantages and disadvantages for JCM in Vietnam

2. Difficulties

- ✧ *JCM relatively new and therefore, unfamiliar;*
- ✧ *Unproven JCM technical guidelines;*
- ✧ *Bilateral mechanism;*
- ✧ *Mechanism for distributing credits still unclear, esp. after converted into tradable credit type.*
- ✧ *Lack of information for Vietnam's enterprises.*



Promoting JCM

- *Cooperating with Japanese counterparts to review and strengthen the project procedures and financial mechanism;*
- *Developing JCM Circular in Vietnam guiding the project cycle and procedures;*
- *Forming technical advisory board for JCM;*
- *Organizing JCM introduction workshops to government agencies and business sector;*
- *Building a Vietnamese JCM website; developing and publishing JCM manuals.*